



## SHAKE UP START UPS

### Mate Rimac - Concept one

The Rimac Concept One is a full electric vehicle and supercar made by a company called *Rimac Automobili* from Croatia. Owner of *Rimac Automobili* company is young Croatian investor Mate Rimac. *Rimac Automobili* is a true success story that started in a garage and grew into a globally recognized technology leader. Mate Rimac has been recognized by domestic and international media which constantly report on his success (CNN made a report about his superfast electric car and recently he gave a lecture about his success on Stanford).

So, what's his story? He says that few people actually believed in him at the beginning. But he had great ideas still in high school. For his final exam he invented a glove that could replace computer keyboard, won prize and was sent Tokyo where he won another prize. He made a side mirror which helped solving the dead angle problem.

In 2007, Mate started to experiment with BMW and put together an electric car. The prototype BMW E30 was called the "Green Monster". Soon after, he started the development of his own parts and software for the electric car based on technology that had been implemented into the BMW. He called it Concept One.

So, today Concept One is an electric vehicle, each of its the four wheels is powered by its own electric motor, delivering a sum total of 1,088 horsepower, capable of reaching 100 km/h in 2.8 seconds with a maximum speed of 305 km/h and. The batteries are also designed to be economic - one charge can operate the car for around 600 km (320 miles), and needs to recharge for only 30 min (with an 200 kW). The price tag of this electric supercar is an astonishing €750,000. It will be limited to only 88 pieces, and takes about €5 to refill.



**Concept One**

(source: [www.rimac-automobili.com](http://www.rimac-automobili.com))

### **Addition: Short fund raising overview**

At a crucial stage, *Rimac Automobili* was able to obtain a small but vital loan from the government-backed [Croatian Bank for Reconstruction and Development](#). Now they have found investors willing to support their vision. The first of these is [Frank Kanayet Yepes](#), a wealthy and prominent South American entrepreneur of Croatian origin. Soon afterwards, Rimac Automobili was able to announce another investment. This new investor comes from even further away. [Sinocop Resources](#) is a minerals



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and metals company listed on the Hong Kong stock exchange. The company announced a non-binding term sheet [agreement to buy 10% of Rimac Automobili](#) for 5 million euro in cash and 2 million in stock.

### Source:

- [www.rimac-automobili.com](http://www.rimac-automobili.com), access 28.07.2016
- [www.gtspirit.com](http://www.gtspirit.com), access 28.07.2016
- [edition.cnn.com/2014/01/23/tech/innovation/could-this-electric-beast-be-the-fastest-supercar/](http://edition.cnn.com/2014/01/23/tech/innovation/could-this-electric-beast-be-the-fastest-supercar/), access 28.07.2016
- [www.index.hr/vijesti/clanak/mate-rimac-odrzo-predavanje-na-stanfordu-proizvodnja-ostaje-u-hrvatskoj-zelimo-dokazati-da-se-moze/867864.aspx](http://www.index.hr/vijesti/clanak/mate-rimac-odrzo-predavanje-na-stanfordu-proizvodnja-ostaje-u-hrvatskoj-zelimo-dokazati-da-se-moze/867864.aspx), access 28.07.2016
- [www.vecernji.hr/hrvatska/mozda-je-teze-ali-sposobni-mogu-uspjeti-i-u-hrvatskoj-993195](http://www.vecernji.hr/hrvatska/mozda-je-teze-ali-sposobni-mogu-uspjeti-i-u-hrvatskoj-993195), 28.07.2016

### More:

[www.rimac-automobili.com](http://www.rimac-automobili.com)



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