

Topic: **Risk management**

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In each company, a risk is defined as defined as a possible event or circumstance that can have negative influences on the company. Its impact can be on the very existence, the resources (human and capital), the products and services, or the customers, as well as it may have an external impact on society, markets, or the environment.  
In the more general case, every probable risk can have a pre-formulated plan to deal with its possible consequences (to ensure *contingency* if the risk becomes a *liability*).

**Learning goal:**

How to recognize a risk in business, and how to prepare adjustment plan.

**Learning objectives:**

By the end of this session participants will:

- obtain necessary knowledge about risk management,
- get familiar with possible risk in their start-up projects,
- know how to use modern communication/gamification tools during group work.

**Methodology:**

- lecture (illustrations, graphs, infographics, multimedia tools),
- gamification (using mostly ICT trendy tools),
- group work, discussions.

**Content:**

1. Introducing to risk management, methods
2. Identification of potential risks in business
3. Risk assessment
4. Risk management plan

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**Structure:**

**1. Welcome and introduction, work rules:**

(5 minutes)

Welcome all participants in this session. If you have not done it yet, introduce yourself and share some information regarding your background.

You should present shortly the subject of this session and teamwork rules. It is a good idea to divide the group of participants into smaller teams (3-4 persons).

**2. Introduction and identification of risks in business:**

(20 minutes)

After short introduction of risks, the group will discuss about possible general risks and will show them on flipchart. Probably, there will be a lot of similar risks, but also some specific for some country. Comments on that.

**3. Interactive activity / work in groups:**

(30 minutes)

We will create 2-3 groups and they will work on preparation of 2-3 their examples of short risk management plan and how to monitor risk.

After 15 minutes of preparation, they will have to choose a spokesman who will have to introduce their risk management plan.

**4. Conclusion:**

(5 minutes)

Short Q&A session.